

QUARTERLY FINANCIAL REPORT TO THE PARISH

Our Lady Of Graces - Carina Income & Expenditure Actual vs Budget January - March Quarter 2019

Income	Received	Under budget by
Collections & Giving	55,476	4,228
Offerings	1,520	81
Ministry & Evangelisation	13,233	317
Other Operating Activities	2,983	1,767
Total Received	73,212	Total 6,393
Expenses	Outgoing	Over spent by
Office / Administration	4,983	3,380
Liturgy	2,095	145
Other Expenses	250	250
	7,328	Total 3,775
		Under spent by
Property & Occupancy	8,204	15,858
Ministry & Evangelisation	1,246	1,967
Motor Vehicle Expenses	380	1,120
Staff Wages & Entitlements	42,333	424
Diocesan Levies	7,350	339
Total Outgoing	66,590	Total 19,708

NOTES

1. Income was **\$6,393** less than that budgeted.
2. The **Planned Giving collections** have again fallen short of what was pledged when the campaign was conducted about twelve months ago. With significant costs soon to be incurred to attend to building repairs (roofing initially), funding arrangements will have to be considered so that the facility we have in our buildings remain serviceable and available.
3. Expenses were **\$15,933** (19,708-3775) less than that budgeted, however Parish Insurance premiums of about **\$13,000** budgeted in this quarter have not been received or paid.
4. The accumulation of **funds set aside for Parish Capital Works** (including roof repair) currently stands at \$104,000. The cost of the repairs is yet to be confirmed, but a figure in excess of \$300,000 is believed probable.
5. This is a simplified statement, a more comprehensive statement is available by contacting the Parish office.

An Important Message from the Parish Finance Council

You will have seen in Note 2 (above right) that Planned Giving collections have fallen short of what has been pledged. A review of the three different methods our parishioners use to contribute to the Parish has produced the data contained in the Pie Charts below.

The charts show that about 30% of those who contribute with Envelopes have given less than 70% of what they initially pledged. For those who contribute by Credit Card, 18% have given less than 70% of what they initially pledged. And about 10% of Direct Debit givers have contributed less than 70% of their pledged amount.

The Parish has significant financial commitments coming along and funding will become a serious issue for the Parish Finance Council to deal with. We ask all parishioners to prayerfully examine their contributions and if you have lapsed we ask you to please resume your pledged amount. By the way, you can ascertain your pledged amount with a call to the Parish office.

Fr Alex and your Parish Finance Council would like to thank you for your continued commitment to the Parish Planned Giving program. We know times are difficult and we also know that God will reward you in His own way for your sacrificial giving.

